# GOVERNMENT OF INDIA
# STEEL
# LOK SABHA

UNSTARRED QUESTION NO:3180
ANSWERED ON:05.12.2016
Privatisation of VISL
Karandlaje Km. Shobha;Simha Shri Prathap

**Will the Minister of STEEL be pleased to state:**

(a) whether the Steel Authority of India Limited (SAIL) has requested the Government for privatization of Visvesvaraya Iron and Steel Plant (VISL), Bhadravati;

(b) if so, the details thereof along with the reasons therefor and the reaction of the Government thereto;

(c) whether the Government has impressed upon/proposes to impress upon SAIL not to go for privatization of VISL and instead take steps for its modernization by using latest technology; and

(d) if so, the details thereof along with the response of SAIL thereto?

## Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a)&(b): The Government has accorded 'in-principle' approval of strategic disinvestment of Visvesvaraya Iron and Steel Plant (VISL), Bhadravati. The VISL has been consistently making losses for the last 10 years.

(c)&(d): SAIL is continually investing in VISL, Bhadravati for overall growth and modernisation of the Plant. SAIL has installed a new Blast Furnace, a bloom caster with 1,25,000 tonnes annual capacity and one 30 tonnes New Reheating Furnace for Primary Mill. SAIL has already invested around Rs. 400 crore in the Plant.

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